

## Queensland deals Q1 FY2022 (transactions announced date)

Sector	Target	Buyer	Rationale (likely)	Total transaction value (\$m)	EV/Rev (x)	EV/EBITDA (x)	EV/EBIT (x)
Industrials	Intega Group Ltd (ASX:ITG)	Kiwa NV	Kiwa NV agreed to buy Intega Group Ltd for about AUD 380 million.	476.61	1.15	10.01	32.86
Health care	Genie Solutions Pty Ltd	The Citadel Group Ltd	Citadel Group bought Genie Solutions from IFM Investors Pty Ltd and others.	N/A	N/A	N/A	N/A
	Misso Wealth Management Pty Ltd	Connectus Group LLC	Connectus Group entered into a definitive agreement to buy Misso Wealth Management.	N/A	N/A	N/A	N/A
Consumer discretionary	Pub in Rocklea	Matt Moran		N/A	N/A	N/A	N/A
Information technology	Fone Zone Pty Ltd	Telstra Corporation Ltd (ASX:TLS)	Telstra entered into a share sale agreement to buy Fone Zone Pty Ltd from Vita Group Ltd (ASX:VTG) for AUD 110 million.	110.0	N/A	N/A	N/A
Health care	Mask Innovation Pty Ltd	PPK Group Ltd (ASX:PPK)	PPK Group bought Mask Innovation Pty Ltd for AUD 1.5 million.	1.5	N/A	N/A	N/A
Health care	Rothwell Physiotherapy Ltd	Healthia Ltd (ASX:HLA)	Healthia Ltd entered into a binding agreement to buy Rothwell Physiotherapy for AUD 1.9 million.	1.94	0.911	5.39	N/A
Consumer discretionary	Airlie Beach Hotel Pty Ltd.	Sentinel Property Group	Sentinel Property Group entered into a written heads of agreement contract to buy Airlie Beach Hotel Pty Ltd from ABH Hotel Trust for AUD 41.5 million.	41.5	N/A	N/A	N/A
Health care	Cannabis Doctors Australia Pty Ltd.	Cronos Australia Ltd (ASX:CAU)	Cronos Australia entered into a merger implementation agreement to buy Cannabis Doctors Australia.	51.18	2.44	N/A	N/A
Financials	Cornerstone Risk Group Pty Ltd	Resilium Partners Pty Ltd	Resilium Partners bought Cornerstone Risk Group.	N/A	N/A	N/A	N/A
Health care	Brisbane Day Hospital	Real Asset Management Group	Real Asset Management Group bought Brisbane Day Hospital.	N/A	N/A	N/A	N/A
Consumer staples	Fermentum Pty Ltd	Lion - Beer, Spirits & Wine Pty Ltd	Lion - Beer, Spirits & Wine agreed to buy Fermentum from Jamie Cook, Brad Rogers, Ross Jurisich and other shareholders.	N/A	N/A	N/A	N/A
Consumer discretionary	Loea Boutique Hotel		An unknown buyer agreed to buy Loea Boutique Hotel for AUD 4 million.	4.0	N/A	N/A	N/A

Communication services	Clipchamp Pty Ltd	Microsoft Corporation (NasdaqGS:MSFT)	Microsoft Corp bought Clipchamp Pty Ltd.	N/A	N/A	N/A	N/A
Consumer discretionary	Direct Wholesale Tyres Pty Ltd	RPM Automotive Group Ltd (ASX:RPM)	RPM Automotive agreed to buy Direct Wholesale Tyres for AUD 1.7 million.	1.7	0.262	N/A	N/A
Real estate	BrisBay Pty Ltd	Bright & Duggan Pty Ltd	Bright & Duggan Pty Ltd bought BrisBay Pty Ltd.	N/A	N/A	N/A	N/A
Consumer discretionary	Affinity Education Group Ltd	Quadrant Private Equity Pty Ltd	Quadrant Private Equity No 7, managed by Quadrant Private Equity Pty Ltd, bought Affinity Education Group from Anchorage Capital Partners for AUD 650 million.	650.0	N/A	N/A	N/A
Information technology	Intouch Data Pty Ltd	Continua Capital	Continua Capital bought Intouch Data Pty Ltd.	N/A	N/A	N/A	N/A
Industrials	Dalrymple Bay Infrastructure Management Pty Ltd	Dalrymple Bay Infrastructure Ltd (ASX:DBI)	Dalrymple Bay Infrastructure Ltd bought Dalrymple Bay Infrastructure Management Pty Ltd.	N/A	N/A	N/A	N/A
Health care	Harbour City Veterinary Surgery	Apiam Animal Health Ltd (ASX:AHX)	Apiam Animal Health completed the acquisition of Harbour City Veterinary Surgery for AUD 2.8 million.	2.8	N/A	N/A	N/A
	MIJ Holdings Pty Ltd	Ark Mines Ltd (ASX:AHK)	Ark Mines signed a binding head of agreement to buy MIJ Holdings from Bmax Holdings Pty Ltd for AUD 1.8 million.	1.8	N/A	N/A	N/A
Materials	Revolution Wood Panels Pty Ltd	Big River Industries Ltd (ASX:BRI)	Big River Industries completed the acquisition of Revolution Wood Panels Pty Ltd for AUD 8 million.	8.0	N/A	N/A	N/A
Health care	1300SMILES Ltd (ASX:ONT)	Abano Healthcare Group Ltd	Abano Healthcare Group entered into a scheme implementation agreement to buy an 84% stake in 1300SMILES Ltd from Daryl Shane Holmes, Golden Arch (Qld) Pty Ltd, Ellerston Capital Ltd and others for about AUD 130 million.	162.32	4.11	10.11	14.03
Information technology	Integrated Solutions Group Queensland Pty Ltd	SKS Technologies Group Ltd (ASX:SKS)	SKS Technologies Group agreed to buy Integrated Solutions Group for AUD 5 million.	5.0	0.833	N/A	N/A
Consumer discretionary	Hotel Grand Chancellor (Palm Cove) Pty Ltd		An unknown buyer bought Hotel Grand Chancellor (Palm Cove) from Hotel Grand Central Ltd (SGX:H18) for AUD 10.9 million.	10.89	N/A	N/A	N/A
Materials	Rocla Pty Ltd		An unknown buyer entered into an agreement to buy Rocla from Fletcher Building Ltd (NZSE:FBU) for AUD 55 million.	55.0	N/A	N/A	N/A
Finance	Heritage Bank Ltd	Australian Central Credit Union Ltd	Heritage will merge with People's Choice in the latest banking alliance. Australian Central Credit Union entered into a non-binding agreement to buy Heritage Bank.	N/A	N/A	N/A	N/A
Consumer discretionary	Bramwell Station	The State of Queensland	The State of Queensland won a bid to buy Bramwell Station for AUD 11.5 million.	11.5	N/A	N/A	N/A
Energy	Geogas Pty Ltd		Management and staff of Geogas entered into an agreement to buy Geogas from RPMGlobal Holdings Ltd (ASX:RUL) for AUD 0.5 million.	0.5	N/A	N/A	N/A
Energy	New Lenton Coal Pty Ltd	Bowen Coking Coal Ltd (ASX:BCB)	Bowen Coking Coal has entered into a binding term sheet to buy New Lenton Coal from New Hope Corporation Ltd (ASX:NHC) for AUD 27.5 million.	27.5	N/A	N/A	N/A

Consumer discretionary	Carline Cairns Pty Ltd	RPM Automotive Group Ltd (ASX:RPM)	RPM Automotive Group agreed to buy Carline Cairns.	N/A	N/A	N/A	N/A
Consumer discretionary	Carline Automotive - Townsville	RPM Automotive Group Ltd (ASX:RPM)	RPM Automotive Group agreed to buy Carline Townsville and Revolution Racegear.	N/A	N/A	N/A	N/A
Energy	ATP 337P Mahalo coal seam gas asset	Comet Ridge Ltd (ASX:COI)	Comet Ridge entered into a binding agreement to buy an additional 30% interest in ATP 337P Mahalo coal seam gas asset from Australia Pacific LNG Pty Ltd for AUD 20 million.	20.0	N/A	N/A	N/A
Information technology	Optical Solutions (Australia) Pty Ltd	Hexatronic Group AB (publ) (OM:HTRO)	Hexatronic Group bought Optical Solutions (Australia).	N/A	N/A	N/A	N/A
Industrials	Vision Surveys (Qld) Pty Ltd	People Infrastructure Ltd (ASX:PPE)	People Infrastructure Ltd acquired the remaining 25% stake in Vision Surveys (Qld) after completed the acquisition of a 75% majority stake.	N/A	N/A	N/A	N/A
Communication services	Cupid Media Pty Ltd		Dating Group entered into an agreement to buy Cupid Media for \$51 million.	69.47	N/A	N/A	N/A
Materials	Proximo Resources Pty Ltd	Rugby Mining Ltd (TSXV:RUG)	Rugby Mining agreed to buy Proximo Resources Pty Ltd.	N/A	N/A	N/A	N/A
Consumer discretionary	Salt Cafe Urangan	The Bayswater Bar & Grill	Bayswater Bar & Grill bought Salt Cafe Urangan.	N/A	N/A	N/A	N/A
Real estate	Halcyon Management Pty Ltd	Stockland (ASX:SGP)	Stockland completed the acquisition of Halcyon for AUD 620 million.	620.0	N/A	N/A	N/A
Information technology	ENData Pty Ltd	Solera Holdings Inc	Solera Holdings entered into an agreement to buy ENData Pty Ltd.	N/A	N/A	N/A	N/A
Materials	Mako Gold Ltd (ASX:MKG)	Dundee Corporation (TSX:DC.A)	Dundee Corporation acquired 6.1% stake in Mako Gold for AUD 1.6 million.	1.56	N/A	N/A	N/A
Information technology	Citrus International Pty Ltd	Publicis Groupe SA (ENXTPA:PUB)		N/A	N/A	N/A	N/A
Information technology	Computer Systems (Australia) Pty Ltd	Nexon Asia Pacific Pty Ltd	Nexon Asia Pacific bought Computer Systems (Australia) Pty Ltd.	N/A	N/A	N/A	N/A
Consumer staples	Youfoodz Holdings Ltd (ASX:YFZ)	Cook E Services Australia Pty Ltd	Cook E Services signed a scheme implementation deed to buy Youfoodz Holdings from RGT Capital Pty Ltd and others for about AUD 130 million.	131.01	0.708	N/A	N/A
Health care	Axis Diagnostic Holdings Pty Ltd	Healius Ltd (ASX:HLS)	Healius Ltd bought Axis Diagnostic Holdings Pty Ltd.	N/A	N/A	N/A	N/A