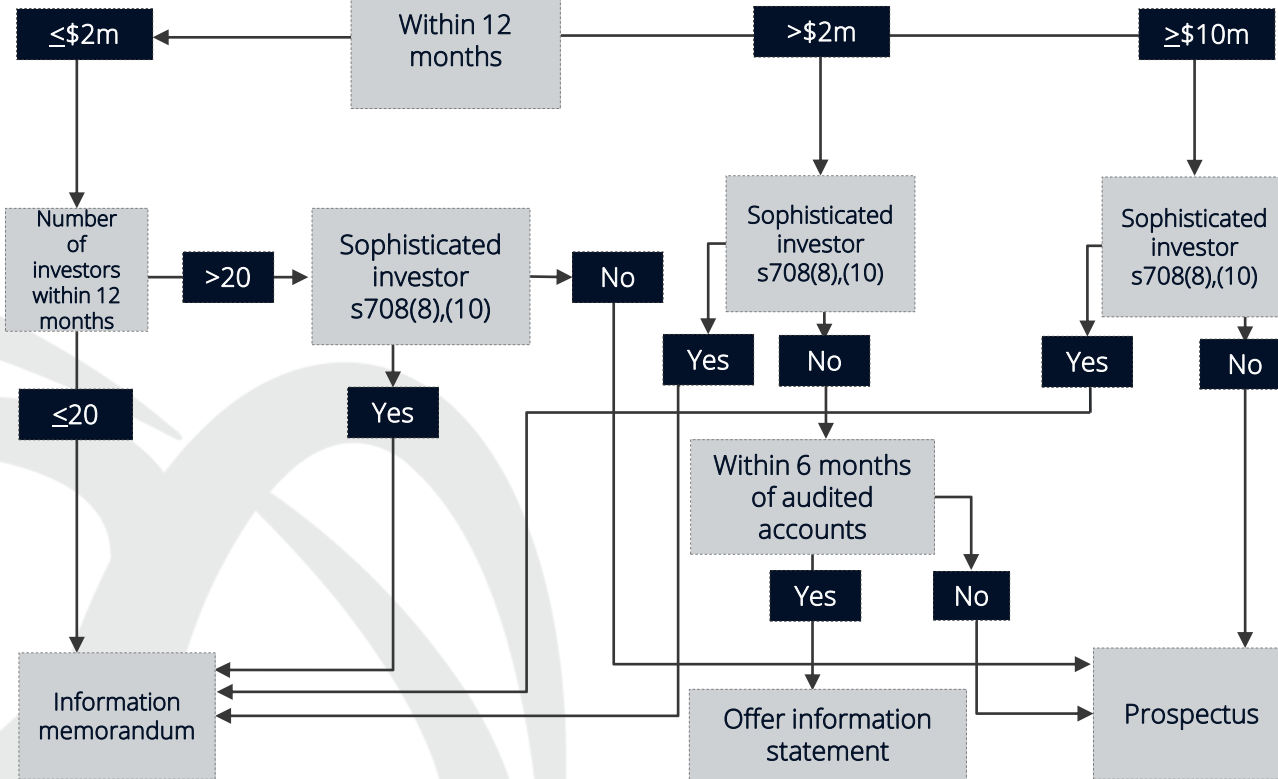


CORPORATIONS ACT – FUNDRAISING

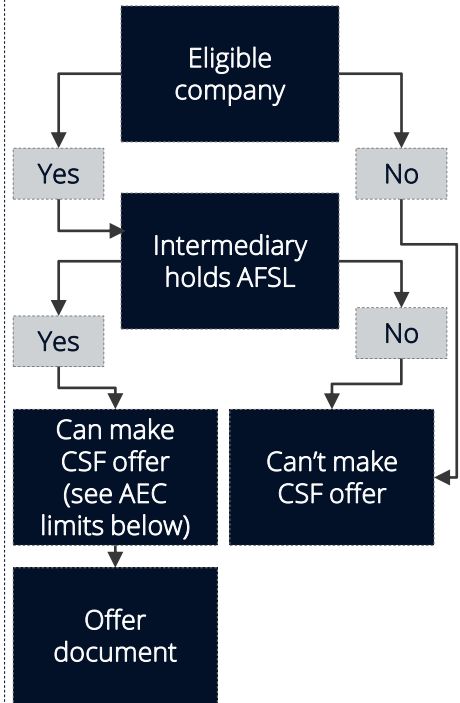
How much money?

Sections 728 and 995 detail penalties for misleading or deceptive statements or omissions or new circumstances.

CHAPTER 6D



Corporations amendment (Crowd-sourced Funding) Act 2017



Sophisticated investor: Either – s708(8)

- Investment > \$500,000
- Certification as such by an accountant
- Net assets >\$2.5m
- Taxable income in last two years of >\$250,000

Or – s708(10)

- Through licensee
- Experience to assess merits of offer, value of securities, risks, information needs, adequacy of information.

Australia eligible company (AEC)

- Less than \$25m in consolidated gross assets
- Less than \$25m in annual revenue

Australia eligible company – Limits

- Raise up to \$5m in a 12-month period
- Limit of \$10,000 per investor per year

*This advice is general in nature and does not take into account your objectives, financial situation or needs. You should get specific legal advice suitable for you and your personal circumstances.