Queensland deals Q2 FY2023 (transactions announced date)

Sector	Target	Buyer	Rationale (likely)	Total t'saction value ($m)	EV/Rev (x)	EV/EBITDA (x)	EV/EBIT (x)
Real estate	HQ South Tower in Brisbane	Savills Investment Management	Savills Investment Management acquired HQ South Tower in Brisbane from M&G Real Estate for AUD110 million.	110.0	N/A	N/A	N/A
Materials	Footprint Resources Pty Ltd	Los Cerros Ltd (ASX:LCL)	Los Cerros Ltd acquired Footprint Resources Pty Ltd for AUD2.7 million.	2.69	N/A	N/A	N/A
Consumer staples	Rosalie Foodstore	Raeleen Gough	Raeleen Gough acquired Rosalie Foodstore from Delong Londrid.	N/A	N/A	N/A	N/A
Industrials	North Shore Strata Management Pty Ltd	Bright & Duggan Pty Ltd	Bright & Duggan Pty Ltd acquired an 80% stake in North Shore Strata Management Pty Ltd for about AUD2.4 million.	2.38	N/A	N/A	N/A
Industrials	Adpen Strata Pty Ltd	Capitol Strata Management (Holdings) Pty Ltd.	Capitol Strata Management (Holdings) Pty Ltd acquired Adpen Strata Pty Ltd for AUD320,000.	0.322	N/A	N/A	N/A
Health care	Vitality Village Health Hub	HealthCo Healthcare and Wellness REIT (ASX:HCW)	HealthCo Healthcare and Wellness agreed to acquire Vitality Village Health Hub for AUD28.9 million.	28.9	N/A	N/A	N/A
Communication services	Promedia Pty Ltd	Bastion Amplify	Bastion Amplify acquired Promedia from Jeremy Scott.	N/A	N/A	N/A	N/A
Information technology	Polymathian Pty Ltd	Sandvik AB (publ) (OM:SAND)	Sandvik AB entered into an agreement to acquire Polymathian Pty Ltd.	N/A	N/A	N/A	N/A
Communication services	Pixel Zoo Pty Ltd	MGA Entertainment Inc	MGA Entertainment acquired Pixel Zoo Animation.	N/A	N/A	N/A	N/A
Information technology	MSL Solutions Ltd (ASX:MSL)	Pemba Capital Partners Pty Ltd	Pemba Capital Partners Pty Ltd signed a scheme implementation agreement to acquire MSL Solutions for AUD120 million.	N/A	N/A	N/A	N/A
Consumer discretionary	Cape Hillsborough Nature Tourist Park	NRMA Parks and Resorts	NRMA Parks and Resorts acquired Cape Hillsborough Nature Tourist Park from Ben and Renae Atherton.	N/A	N/A	N/A	N/A
Financials	Perpetual Ltd (ASX:PPT)	Regal Partners Ltd (ASX:RPL); Morello Pte Ltd	Regal Partners Ltd and Morello Pte Ltd cancelled the acquisition of Perpetual Resources Ltd.	1,952.95	N/A	N/A	N/A

Sector	Target	Acquirer	Description				
Industrials	Belperio Transport NSW Pty Ltd	Freight Management Holdings Pty Ltd	Freight Management Holdings Pty Ltd completed the acquisition of Belperio Transport NSW Pty Ltd.	N/A	N/A	N/A	N/A
Industrials	Hawko Lighting Group Pty Ltd	FOS Lighting Pty Ltd	FOS Lighting Pty Ltd completed the acquisition of Hawko Lighting Group Pty Ltd.	1.3	0.394	N/A	4.33
Information technology	ABettorEdge Pty Ltd	Betmakers Technology Group Ltd (ASX:BET)	Betmakers Technology Group Ltd completed the acquisition of Punting Form from JJ Ventures Ltd and Hkelly Holdings Pty Ltd.	20.0	N/A	N/A	N/A
Industrials	Morrison Geotechnic Pty Ltd	Protest Engineering	Protest Engineering acquired Morrison Geotechnic Pty Ltd.	N/A	N/A	N/A	N/A
Health care	Totally Smiles Pty Ltd	About Smiles Dental Clinic	About Smiles Dental Clinic acquired Totally Smiles Pty Ltd.	N/A	N/A	N/A	N/A
Consumer discretionary	Southern Solutions Training Services Pty Ltd	ReadCloud Ltd (ASX:RCL)	ReadCloud Ltd completed the acquisition of Southern Solutions Training Services Pty Ltd for AUD3.2 million.	3.15	1.58	N/A	8.65
Consumer discretionary	Centenary Hotel	Vinta Investment Management Pty Ltd	Vinta Investment Management Pty Ltd acquired the Centenary Hotel.	N/A	N/A	N/A	N/A
Consumer discretionary	Waymark Hotel Group Pty Ltd	Vinta Investment Management Pty Ltd	Vinta Investment Management Pty Ltd acquired The Australian Hotel.	N/A	N/A	N/A	N/A
Consumer discretionary	Grand View Hotel	Kickon Group (Aust) Pty Ltd	Kickon Group acquired the Grand View Hotel.	N/A	N/A	N/A	N/A
Consumer discretionary	Excel Consulting Solutions Pty Ltd	DDLS Australia Pty Ltd	DDLS Australia Pty Ltd acquired Excel Consulting Solutions Pty Ltd from Paul Panebianco for AUD19.1 million.	19.1	N/A	N/A	N/A
Health care	LDK Healthcare Pty Ltd	Anglican Community Services	Anglicare Youth and Family Services agreed to acquire 50% of LDK Healthcare Pty Ltd from Cromwell Property Group (ASX:CMW).	N/A	N/A	N/A	N/A
Communication services	Network Technology (Aust) Pty Ltd	Vonex Ltd (ASX:VN8)	Vonex Ltd completed the acquisition of Network Technology (Aust) Pty Ltd.	9.76	N/A	N/A	N/A
Financials	Intello Pty Ltd	Prime Financial Group Ltd (ASX:PFG)	Prime Financial Group acquired Intello Pty Ltd for about AUD4.6 million.	4.6	N/A	N/A	N/A
Communication services	VostroNet Holdings Pty Ltd	Superloop Ltd (ASX:SLC)	Superloop completed the acquisition of VostroNet Holdings Pty Ltd.	50.0	N/A	N/A	N/A
Industrials	Open Projects Group Trust	Inventis Ltd (ASX:IVT)	Inventis Ltd entered into a heads of agreement to acquire an 80% stake in Open Projects Group from Kane McCarthy for AUD3.6 million.	5.55	N/A	N/A	N/A

Industrials	Enwise Electrical and Refrigeration	SRO Technology Pty Ltd	SRO Technology Pty Ltd acquired Enwise Electrical and Refrigeration.	N/A	N/A	N/A	N/A
Materials	Ten Star Mining Pty Ltd	Spero Mining Pty Ltd	Spero Mining Pty Ltd signed a binding term sheet to acquire Ten Star Mining Pty Ltd from Aus Tin Mining Ltd (ASX:ANW) for AUD0.65 million.	0.65	N/A	N/A	N/A
Information technology	LawMaster Pty Ltd	Actionstep Inc	Actionstep Inc acquired LawMaster.	N/A	N/A	N/A	N/A
Information technology	4impact Pty Ltd	Deloitte (Australia) Pty Ltd	Deloitte (Australia) Pty Ltd completed the acquisition of 4impact Pty Ltd.	N/A	N/A	N/A	N/A
Materials	Australian Pacific Coal Ltd (ASX:AQC)	Pacific Premium Coal Pty Ltd	Pacific Premium Coal Pty Ltd offered to acquire Australian Pacific Coal Ltd for AUD50.48 million.	107.95	N/A	N/A	N/A
Industrials	JTEA Pty Ltd	Turner & Townsend Ltd	Turner & Townsend Ltd acquired JukesTodd.	N/A	N/A	N/A	N/A
Information technology	Red Salt Australia Pty Ltd	ExpressTech International LLC	ExpressTech International LLC acquired Red Salt.	N/A	N/A	N/A	N/A
Information technology	On Brand Investments Pty Ltd	Smartsheet Inc (NYSE:SMAR)	Smartsheet Inc acquired On Brand Investments Pty Ltd for about AUD20.6 million.	30.4	N/A	N/A	N/A