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Queensland Deals Q2 FY2021

Sector	Target	Buyer	Rationale (likely)	Total T'saction Value ($m)	EV/Rev (x)	EV/EBITDA (x)	EV/EBIT (x)
Materials	MACA Ltd	Thiess Pty Ltd, backed by Elliott Advisors (UK) Ltd	Thiess reportedly runs ruler over rival MACA.	N/A	1.05	3.39	N/A