

Queensland deals Q3 FY2023 (transactions announced date)

Sector	Target	Buyer	Rationale (likely)	Total transaction value (\$m)	EV/Rev (x)	EV/EBITDA (x)	EV/EBIT (x)
Health care	Aim Lab Automation Technologies Pty Ltd	Brooks Automation US, LLC	Brooks Automation acquired Aim Lab Automation Technologies.	N/A	N/A	N/A	N/A
Materials	Duke Exploration Ltd (ASX: DEX)	True North Copper Pty Ltd	True North Copper entered into an agreement to acquire Duke Exploration in reverse merger transaction.	N/A	N/A	N/A	N/A
Consumer discretionary	Slater and Gordon Ltd (ASX: SGH)	Allegro Funds Pty Ltd	Allegro Funds agreed to acquire Slater and Gordon for AUD0.55 per share.	215.75	1.21	3.4	3.84
Industrials	GlassandCo Pty Ltd	Deloitte (Australia) Pty Ltd	Deloitte (Australia) completed the acquisition of GlassandCo.	N/A	N/A	N/A	N/A
Consumer discretionary	Limes Hotel	Kvarken Pty Ltd	Kvarken acquired Limes Hotel for AUD 5.5 million.	5.5	N/A	N/A	N/A
Communication services	Secret Sounds Group Pty Ltd	Live Nation Entertainment Inc (NYSE: LYV)	Live Nation Entertainment acquired an unknown stake in Secret Sounds Group.	N/A	N/A	N/A	N/A
Financials	Connect Plan Management Pty Ltd	NIB Holdings Ltd (ASX: NHF)	NIB signed an agreement to acquire Connect Plan Management.	N/A	N/A	N/A	N/A
Health care	Visions Eye Health Pty Ltd	Healthia Ltd (ASX: HLA)	Healthia entered into binding agreement to acquire Vision Eye Health.	N/A	N/A	N/A	N/A
N/A	Ollenburgs Pty Ltd	South-East Queensland Exploration Ltd (ASX: SQX)	South-East Queensland Exploration entered into a binding agreement to acquire Ollenburgs Pty Ltd for AUD 1.	0	N/A	N/A	N/A
N/A	Oventus Manufacturing Pty Ltd	Crystalaid Manufacture Pty Ltd	Crystalaid Manufacture entered into an agreement to acquire Oventus Manufacturing Pty Ltd from Oventus Medical Ltd (ASX: OVN) for AUD 0.01 million.	0.01	N/A	N/A	N/A
Financials	Professional Insurance Solutions Australia Pty Ltd	Arthur J Gallagher Australasia Pty Ltd	Arthur J Gallagher Australasia Pty Ltd acquired Professional Insurance Solutions Australia Pty Ltd.	N/A	N/A	N/A	N/A

Information technology	ItoC Pty Ltd	Thoughtworks Holding Inc (NasdaqGS: TWKS)	Thoughtworks Holding acquired ITOC Australia.	N/A	N/A	N/A	N/A
Industrials	Owen Pacific Workforce Pty Ltd	Ashley Services Group Ltd (ASX: ASH)	Ashley Services Group completed the acquisition of Owen Pacific Workforce Pty Ltd.	15.9	N/A	N/A	N/A
Consumer discretionary	The Star Entertainment Group Ltd (ASX: SGR)	Australian Retirement Trust	Australian Retirement Trust acquired a 5.655% stake in The Star Entertainment Group.	N/A	N/A	N/A	N/A
Information technology	intelliHR Ltd (ASX: IHR)	Accel-KKR LLC	Accel-KKR agreed to acquire intelliHR from Colinton Capital Partners Fund (A) Pty Ltd, managed by Colinton Capital Partners Pty Ltd and others, for AUD0.11 per share.	40.3	N/A	N/A	N/A
Consumer discretionary	Turbo Master Australia Pty Ltd	Cooldrive Distribution Pty Ltd	Cooldrive Distribution Pty Ltd acquired Turbo Master Australia Pty Ltd.	N/A	N/A	N/A	N/A
Industrials	Pensar Infrastructure Group	RSK Australia	RSK Australia acquired Pensar Infrastructure Group.	N/A	N/A	N/A	N/A
Information technology	ALC Training Pty Ltd	Tesseract Academy Pty Ltd	Tesseract Academy agreed to acquire ALC Training Pty Ltd for AUD 5.8 million.	5.8	0.784	4.0	N/A
Consumer discretionary	Anchor Buoy Cafe & Bar	Mulpha Sanctuary Cove Pty Limited	Mulpha Sanctuary Cove acquired Anchor Buoy Cafe & Bar.	N/A	N/A	N/A	N/A
N/A	HPP America Inc	MNP Holdings LLC	MNP Holdings LLC agreed to acquire HPP America Inc Ltd (ASX: HPP) for \$23 million.	32.36	N/A	N/A	N/A
Information technology	Intouch Data Pty Ltd	Mydigitaloffice.com LLC	Mydigitaloffice.Com LLC acquired Intouch Data Pty Ltd.	N/A	N/A	N/A	N/A
Financials	Austbrokers Coast to Coast Pty Ltd	BMS Group Ltd	BMS Group acquired insurer broker Austbrokers Coast to Coast.	N/A	N/A	N/A	N/A
Consumer discretionary	Surfers Paradise Thai Restaurant & Café	N/A	An unknown buyer acquired Surfers Paradise Thai Restaurant & Cafe for AUD 3.75 million.	3.75	N/A	N/A	N/A
Information technology	3 Crowns Technologies Pty Ltd	Spectur Ltd (ASX: SP3)	Spectur completed the acquisition of 3 Crowns Technologies from Coastalwatch Holdings Pty Ltd.	0.833	N/A	N/A	N/A
Health care	Breathe Life Sciences Pty Ltd	Bioxyne Ltd (ASX: BXN)	Bioxyne entered into a binding term sheet to acquire Breathe Life Sciences for AUD 32 million.	31.98	N/A	N/A	N/A
Industrials	Aspec Engineering Pty Ltd	Rendel Ltd	Rendel acquired an unknown majority stake in Aspec Engineering Pty Ltd.	N/A	N/A	N/A	N/A
Consumer discretionary	Crowne Plaza Surfers Paradise	N/A	Bill and Mario acquired Crowne Plaza Surfers Paradise from a private Singapore family for AUD 100 million.	100.0	N/A	N/A	N/A
Information technology	Brooks Australia Pty Ltd	Ei Electronics	Ei Electronics acquired Brooks Australia Pty Ltd.	N/A	N/A	N/A	N/A
Consumer staples	The Australian Waffle Company Pty Ltd	Riviana Foods Pty Ltd	Riviana Foods acquired The Australian Waffle Co for AUD 1.82 million.	1.82	N/A	N/A	N/A
Industrials	Austrom Hydrogen Pty Ltd	European Energy A/S	European Energy A/S acquired an unknown majority stake in Austrom Pty Ltd.	N/A	N/A	N/A	N/A
Real estate	Eureka Group Holdings Ltd (ASX: EGH)	Aspen Group (ASX: APZ)	Aspen Group acquired a 13.14% stake in Eureka Group for AUD16.1 million.	16.1	5.91	17.83	19.28

Real estate	Beenleigh Marketplace	Mintus Trading Ltd	Mintus acquired Beenleigh Marketplace from Dexus Wholesale Property Fund managed by Dexus (ASX: DXS) for AUD 85 million.	85.0	N/A	N/A	N/A
Industrials	CQMS Razer Pty Ltd	Epiroc AB (publ) (OM: EPI A)	Epiroc AB completed the acquisition of CQMS Razer Pty Ltd.	N/A	N/A	N/A	N/A
Financials	Aviation Insurance Brokers of Australia Pty Ltd	Arthur J Gallagher & Co (NYSE: AJG)	Arthur J Gallagher & Co acquired Aviation Insurance Brokers of Australia.	N/A	N/A	N/A	N/A
Communication services	Hype Group Co Pty Ltd	PeriscoPe	PeriscoPe acquired Hype Group Co.	N/A	N/A	N/A	N/A
Financials	Total Insurance Agencies	Cornerstone Risk Group Pty Ltd	Cornerstone Risk Group Pty Ltd acquired Total Insurance Agencies.	N/A	N/A	N/A	N/A
Health care	Fuel Your Life	Partnered Health Pty Ltd	Partnered Health Pty Ltd acquired Fuel Your Life.	N/A	N/A	N/A	N/A
Consumer discretionary	Reel Icon Pty Ltd	Gowing Bros Ltd (ASX: GOW)	Gowing Bros acquired Reel Icon Pty Ltd.	N/A	N/A	N/A	N/A
Health care	Montserrat Healthcare Pty Ltd	Nexus Day Hospitals Pty Ltd	Nexus Hospitals entered into an agreement to acquire Montserrat Healthcare from Healius Ltd (ASX: HLS) for an enterprise value of AUD 138.6 million.	N/A	N/A	N/A	N/A
Health care	Ellume Ltd	Hough Pharma Pty Ltd	Hough Pharma entered into a binding deed and funding agreement to acquire Ellume for AUD 56 million.	56.0	N/A	N/A	N/A
Financials	Aasure Pty Ltd	Strategic Insurance Services Pty Ltd	Strategic Insurance Services acquired Aasure Pty Ltd.	N/A	N/A	N/A	N/A
N/A	Aasure Coast and Country Pty Ltd	Arthur J Gallagher & Co (Aus) Ltd	Arthur J Gallagher & Co (Aus) acquired Aasure Coast & Country.	N/A	N/A	N/A	N/A