

QUEENSLAND M&A DEALS - Q3 FY 2025

Industry - Sector	Target	Buyer	Value (A\$m)	EV/EBITDA
-	Highland Resources Limited	Infinity Lithium Corporation Limited (ASX:INF)	0.85	-
Consumer Discretionary	Telwater Pty. Ltd.	Yamaha Motor Australia Pty. Ltd.	-	-
-	VC Systems	Merge Technologies	-	-
Industrials	Engeny Management Pty Ltd	Egis SA	-	-
-	Destination Brisbane Consortium Integrated Resort Financing Pty Ltd	Far East Consortium International Limited (SEHK:35); Chow Tai Fook Enterprises Limited	-	-
Financials	Creative Capital Group Pty. Ltd.	-	-	-
Information Technology	Athena Artificial Intelligence Pty Ltd	Sightline Applications, LLC	-	-
Communication Services	Commerce Vision Pty Ltd	Advantive LLC	-	-
Information Technology	Hero Software Pty Ltd	Software Combined Bidco Pty Ltd	-	-
Industrials	Solar Service Guys Pty Ltd	Omnidian, Inc.	-	-
Industrials	RPM Advisory Services Pty Ltd	SLR Consulting Australia Pty Ltd	63	-
Health Care	Cairns Day Surgery	RAM Essential Services Property Fund (ASX:REP)	23	-
Information Technology	KOBE Pty Ltd	ADT Security Group Pty Ltd	8.9	-
Industrials	Platinum Blasting Services Pty Ltd	Deepak Mining Solutions Limited	11.78	-
-	Hunter Sales Co.Pty Ltd.	Clara Technologies Corp. (CNSX:CLTE)	3.07	-
0	Herron Todd White (Australia) Pty Ltd	Quadrant Private Equity Pty Limited	-	-
Information Technology	AUCyber Limited (ASX:CYB)	Interactive Pty. Limited	32.25	-
Information Technology	Assetnote Pty Ltd	Searchlight Cyber LLC	-	-
Health Care	WestVets Animal Hospitals Pty Ltd	Altano International GmbH	-	-
Consumer Discretionary	Australian College of Pharmacy Pty Ltd	Pharmaceutical Society Of Australia Limited	-	-
-	Vac Truck Industries Pty Ltd	Vermeer Corporation	-	-
Consumer Staples	Freshmax Group Pty Limited	ROC Partners Pty Limited	-	-
-	Prime Ecosystem Pty Ltd	Cotality	-	-